

Shire of Ngaanyatjarraku

CHIEF EXECUTIVE OFFICER'S REPORT

The Shire of Ngaanyatjarraku's 2004/2005 Annual Budget encompasses the following:

- **Budget Operating Statement (page 1)**

The operating Budget is the mechanism used to provide a future projection of the Council's operating result.

- **Budget Rate Setting Statement (page 2)**

Council must prepare a rate setting Budget pursuant to the *Local Government Act 1995*, and this provides the basis for striking the annual Rates.

- **Budget Statement of Cashflows (page 3)**

The Cashflow Budget predicts Council's future cashflow movements by using the Council's latest Balance Sheet and incorporating estimates of cash inflows and outflows for the coming year.

- **Statement of Rating Information (page 4)**

Council must prepare a Statement of Rating Information pursuant to *Local Government Act 1995* and is to include the objects and reasons for each rate, the basis of the rate (GRV and UV), estimate of the properties to which the rate will apply, an estimate of the total rateable values and the amount estimated to be imposed by way of the rate and interim rates.

- **Budget Details (pages 5-42)**

Provides line item budgeting by program or function/activity classification as detailed in Schedule 1, Part 1 of the Local Government Financial Management Regulations.

- **Notes to the Annual Budget (pages 43-73)**

The Local Government Financial Management Regulations and Accounting Standards detail additional information that must be included in the Annual Budget.

- **Four Year Financial Plan in Management Reporting Sequence (pages 74-112)**

The Shire of Ngaanyatjarraku undertakes the preparations of a Four Year Financial Plan in respect of the activities and functions carried out by the Council. The Plan review is carried out on an annual basis.

The Financial Plan ensures that commitments made in the Plan of Principal Activities can be funded.

The Shire's Annual Budget and Plan of Principal Activities are available on the Internet at:

<http://www.tjulyuru.com/notices.asp>

Chris Paget
Chief Executive Officer



Shire of Ngaanyatjarraku
ON A JOURNEY

